

## Long Term Care Insurance Carrier-required Premium Deposit Grid

Carrier	Cash with App Procedures	Saving Age Procedures
Allianz	Allianz requires at least 2 months of premium to process the application and bind coverage. Can only submit 1/12 of annual premium in CA for applicants of all ages and in NH for applicants over age 65.	Allianz will backdate the policy up to 60 days prior to the application date to save age.
Genworth	Genworth requires a full modal premium be submitted with the application (For monthly, submit 3 months). Can only submit 1/12 of annual premium in CA for applicants of all ages and in NH for applicants over age 65.	Genworth will save age if the application is signed within 30 days of the applicant's birthday.
John Hancock	John Hancock requires a minimum of one month of premium be submitted with the application. Exception: 1/12 of the premium must be submitted with all CA applications.	John Hancock will backdate the policy 32 days from the application signature date to save age. (The 32 days includes the applicant's birthday and application signature date.)
Lincoln Life MoneyGuard	Lincoln Life does not require that money be submitted with the application.	For single premium MoneyGuard cases, Lincoln Life will not backdate prior to the application date. However, if the birthday occurs after the application date and the age changes during underwriting, they will date the policy to save age. For MoneyGuard Flex cases, Lincoln Life can backdate prior to the application date to save age---maximum is 3 months.
MedAmerica	Requires full modal premium with application. If monthly, then 2 months required.	MedAmerica does not save age. The issue date is based on the application sign date. If the application is signed on the birthday, the new age applies.
MetLife	No premium required with application. For monthly bank draft, submit 2 months premium.	30 days to save age.
Prudential	Prudential requires 1 month of premium be submitted with the application. However, a full modal payment (2 months if EFT) must be submitted with the application in order to get Limited Insurance Agreement. Can only submit 1/12 of annual premium in CA for all applicants and in NH for applicants age 65 and over.	Prudential will backdate the policy 30 days from the application signature date to save age.