

SecureCare Universal Life

Product Highlights

WHY SECURECARE?

- Three guarantees:
 1. Long-term care (LTC) benefits
 2. Death benefit
 3. Return of premium
- Optional inflation protection
- Optional extension of LTC benefits
- Indemnity style LTC benefit payout
- Benefits for informal care and care outside the U.S.
- Home modification and caregiver training benefits available before elimination period has been satisfied

Policy type	Universal life with indemnity style long-term care (7702B) benefits	
Issue ages	40-75	
Minimum face amount	\$50,000	
Death benefit test	CVAT	
Death benefit option	Level	
Underwriting classes	Simplified Issue, Sex Distinct: Nontobacco Single, Nontobacco Couples, Tobacco Single, Tobacco Couples Couple's discount ¹ is available through a special underwriting class; only one need apply to receive this benefit	
Premium payment options	Single pay (direct, EFT or 1035 exchange)	
Agreements available	Extension of Long-Term Care Benefits Agreement, Long-Term Care Inflation Protection Agreement	
LTC benefit period options	Base (embedded within the contract)	Extension (optional)
	Acceleration period options: 2 or 3 years	Extension of long-term care benefit period options: 2 or 4 years
	Acceleration and Extension combinations can result in a total guaranteed benefit period of 2 to 7 years. This coverage period could be even longer if insured chooses to receive less than the maximum monthly/annual benefit. ²	
Optional Long-Term Care Inflation Protection Agreement	Increases monthly LTC benefit at a set percentage annually; options include 3% simple interest, 5% simple interest or 5% compound interest	
Guaranteed minimum death benefit	10% of the base face amount or \$10,000, whichever is less	
Elimination period	90 calendar days	
Qualified/covered benefits	<ul style="list-style-type: none"> • Adult daycare • Assisted living • Bed reservation • Benefits outside the U.S.³ • Caregiver training⁴ • Home health care 	<ul style="list-style-type: none"> • Home modification⁵ • Hospice • Household services • Informal care • Nursing home care • Respite care
Return of premium value	Equal to: (1) single premium paid minus the cumulative amount of any partial surrenders, multiplied by (2) the return of premium vesting schedule percentage shown below:	
	Six-year vesting schedule	
	Year 1: 80%	Year 4: 92%
	Year 2: 84%	Year 5: 96%
	Year 3: 88%	Year 6+: 100%

¹Please refer to the financial professional guide and/or application for more details.

²The owner does not have the option to take less than the maximum monthly/annual benefit if they have the Long-Term Care Inflation Protection Agreement.

³Benefits outside the United States, its territories or possessions allow the insured to receive 50% of his/her maximum monthly benefit, provided the insured is receiving qualified long-term care services from a U.S. licensed health care professional. If the insured returns to the United States, the non-United States monthly benefit limit will no longer apply.

⁴The caregiver training benefit can be used to pay for training of a friend or family member to provide care to the insured. This benefit can be triggered prior to the elimination period. The maximum benefit is \$1,000.

⁵Home modification benefit allows the insured to pay for modifications to his/her home, enabling the insured to remain in his/her home longer. This benefit can be triggered prior to the elimination period. The maximum benefit is \$5,000.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

Insurance policy guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

SecureCare is a single-premium universal life insurance policy with tax-qualified long-term care benefits that cover care such as nursing care, home and community-based care and informal care as defined in this policy. This policy provides for the payment of a monthly benefit for qualified long-term care services. This policy also provides an accelerated death benefit for terminal illness. This policy is intended to provide tax-qualified long-term care insurance benefits under Section 7702B and tax-free accelerated death benefits for terminal illness under Section 101(g) of the Internal Revenue Code, as amended. However, due to uncertainty in the tax law, benefits paid under this policy may be taxable. Please ensure that your clients consult a tax advisor regarding long-term care benefit payments, terminal illness benefit payments, or when taking a loan or withdrawal from a life insurance contract.

The accumulation value, surrender value, loan value and death benefit will be reduced by a terminal illness benefit payment under this agreement.

SecureCare may not be available in all states. Product features, including limitations and exclusions, may vary by state. Other terms and conditions apply.

Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states, may exist under a different name in various states and may not be available in combination with other agreements.

Life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender periods.

Securian Financial Group, Inc.

www.securian.com

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues. 400 Robert Street North, St. Paul, MN 55101-2098

©2016 Securian Financial Group, Inc. All rights reserved.

F87549-2 2-2017 DOFU 2-2017
75184

For financial professional use only. Not for use with the public. This material may not be reproduced in any form where it would be accessible to the general public.